

Advanced Fund Accounting for NetSuite

Does your nonprofit organization need advanced financial functionality to –

- Balance by fund, or grant and produce financial statements?
- Produce balance sheet reports by these dimensions?
- Reflect segments on balance sheet accounts (ex: mirror income statement segmentation)?
- Automate releasing funds from restriction?

80
PERCENT

Top 80% of U.S.
Charter Schools
use PyanGo
Advanced Fund
Accounting

PyanGo Advanced Fund Accounting for NetSuite meets the accounting needs of nonprofits by ensuring all accounting entries balance by a wide variety of classifications and combinations. It generates balanced GL impacts across multiple financial dimensions or segments. PyanGo Advanced Fund Accounting satisfies a nonprofit's requirements to track and report on numerous funds simultaneously and comply with regulations. It also generates self-balanced accounting entries, leveraging NetSuite SuiteGL functionality, enabling organizations to comply with GASB financial requirements.

Built Natively in NetSuite

PyanGo Advanced Fund Accounting is 100% natively integrated with your existing NetSuite products so that all activity is handled in real-time and with full visibility. Using this application feels like “you have never left NetSuite” - it's a seamless experience.





Benefits

Improves Efficiency

- Automates Net Asset calculation per fund or segment
- Automates compliance in regulated industries

Increases Transparency with Donors and Stakeholders

- Real time visibility into cash position per fund

Reduces manual effort to calculate restricted funds to be released

Features

Automated Self-Balancing Across Multiple Segments

- Automates transaction posting for balanced accounts
- Balances financial statements by fund
- Eliminates posting errors
- Reports Net Asset (Bank or Cash) balances by fund and for multiple bank accounts

Unlimited GL Dimensions

- Allows you to choose your balancing segment, including NetSuite standard segments
- Allows selection of any GL dimension such as award, fund, program, or any combination

Automated Release of Funds

- Manages multiple funds
- Releases restricted funds when you need them
- Automates balance transfers when expenses are incurred or on a scheduled timeframe
- Moves funds between restricted and unrestricted categories

Advanced Reporting and Dashboard Support

- Provides real-time visibility for optimized tracking of fund balances and reporting
- Presents balance sheets in multiple dimensions
- Complies with FASB reporting requirements for Statement of Financial Position

GL Impact

ACCOUNT	AMOUNT (DEBIT)	AMOUNT (CREDIT)	POSTING	MEMO	NAME	SUBSIDIARY	DEPARTMENT	FUND	LOCATION
2000 Accounts Payable		\$6,000.00	Yes		Anna - Midwest	HEADQUARTERS - AMERICAS - US - Midwest			UNION LUT.
1000 Utilities	\$1,000.00		Yes			HEADQUARTERS - AMERICAS - US - Midwest	Administration	Allocation Fund	21st Street
3000 Vehicles	\$2,000.00		Yes			HEADQUARTERS - AMERICAS - US - Midwest	Customer Support	Restricted Funds	22nd Street
4000 Vehicles	\$3,000.00		Yes			HEADQUARTERS - AMERICAS - US - Midwest	Engineering	Restricted Funds - Donor	33 Kings
2010 Fund Transfer Funds - AP		\$1,000.00	Yes	PIA - Self-GL impact vendor's Detail Entry		HEADQUARTERS - AMERICAS - US - Midwest	Administration	Allocation Fund	21st Street
2010 Fund Transfer Funds - AP		\$2,000.00	Yes	PIA - Self-GL impact vendor's Detail Entry		HEADQUARTERS - AMERICAS - US - Midwest	Customer Support	Restricted Funds	22nd Street
2010 Fund Transfer Funds - AP		\$3,000.00	Yes	PIA - Self-GL impact vendor's Detail Entry		HEADQUARTERS - AMERICAS - US - Midwest	Engineering	Restricted Funds - Donor	33 Kings

Statement of Financial Position

FINANCIAL ROW	NO FUND - ALLOCATION FUND	CAPEX UNRESTRICTED FUNDS	RESTRICTED FUNDS	RESTRICTED FUNDS - DONOR	TIME RESTRICTED FUNDS UNRESTRICTED FUNDS	TOTAL
	Amount	Amount	Amount	Amount	Amount	Amount
Assets						
Current Assets						
Cash	\$6,155.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,155.00
Accounts Receivable	\$5,155.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,155.00
Other Current Asset	\$3,895.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,895.00
1300 - Unexpended Funds	\$5,220.00	\$2,224.00	\$0.00	\$3,000.00	\$0.00	\$10,444.00
1300 - Due to/from Funds - AR	\$2,220.00	\$724.00	\$1,200.00	\$1,544.00	\$0.00	\$5,708.00
1300 - Due to/from Funds - Cash	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1700 - Deferred Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Current Asset	\$715.00	\$2,224.00	\$1,200.00	\$1,544.00	\$0.00	\$5,683.00
Total Current Assets	\$16,385.00	\$2,224.00	\$1,200.00	\$1,544.00	\$0.00	\$21,353.00
Liabilities and Net Assets						
Current Liabilities	\$231.00	\$0.00	\$0.00	\$0.00	\$0.00	\$231.00
Accounts Payable	\$231.00	\$0.00	\$0.00	\$0.00	\$0.00	\$231.00
Other Current Liability	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2210 - Due to/from Funds - AP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Current Liability	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Current Liability	\$231.00	\$0.00	\$0.00	\$0.00	\$0.00	\$231.00
Net Assets	\$16,154.00	\$2,224.00	\$1,200.00	\$1,544.00	\$0.00	\$21,122.00
Total Liabilities and Net Assets	\$16,616.00	\$2,224.00	\$1,200.00	\$1,544.00	\$0.00	\$21,584.00

For more information, contact:

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